

WHITEPAPER

UPCOMING TRENDS IN BUSINESS TRAVEL WORLD



BizTripz

Travel Management Done Right

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Introduction

Business Trips or Corporate Travel is one of the vital elements in the business world. These trips are conducted for business or work purposes and are one of the major contributors to all travel purposes in the world. Travel expenses are one of the primary concerns of every business organization as they are necessary and unavoidable. It is necessary for companies to manage and organize these travel expenses and itineraries effectively. The efficient management of Business travel will aid the companies to face the upcoming trends and challenges in Business Travel World.

Even after the advent of technologies and instant communication, the companies still prefer to conduct meetings in person and thus to conduct business trips. Trends in the business travel world are changing every year. Travel industry is one that has seen continuous growth in the modern times. The year-on-year growth was also seen in the business travel sector among leisure and other segments. The only time it saw a dip in the pre-Covid-19 times was in the 2001-02 period following the 9/11 attacks. Though 2020 was expected to have many amendments and innovations in the field, the Corona pandemic brought the industry to a complete halt.

However, there are many reformations awaiting the business travel world in the years to come. After a thorough analysis over the years and taking into consideration some of the new challenges that the post-covid world would present to the industry, it is nevertheless clear that habits and expectations of employees and employers that are associated with business travel have evolved tremendously. Agencies and companies



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are adding innovative steps and choices for making business travels more engaging and effective.

This whitepaper is a look into some of the new and upcoming trends in the business travel segment. Despite the Covid-19 setback, businesses are eager to get back on track. Business travel is all set to make a big comeback as the authorities ease lockdowns and travel restrictions. But that's not all that's coming.

The Necessity of Business Travels

The Novel Corona Pandemic has taken a huge toll on the global Travel and Tourism industry. Initial estimates predicted an impact that would be 27 times the crisis it faced post 9/11 - the only time in recent history of the industry where it saw a dip in year on year growth. The total contribution of the travel and tourism industry in 2019 accounted for 10.4 percent of the total GDP worldwide, strengthening its position as the largest and one of the fastest growing.

In this section we shall take us some of the recent trends that have been influencing the idea of travel in some way or the other, and how some of the basic human traits still find ways to keep traveling.

Connecting Personally

Video conferencing calls and online seminars are innovations brought in by technology. But these virtual meetings do not serve the advantages of personal greeting and dealing. To know a person in detail, face-to-face conversations play an



important role. It is always refreshing and the best option to conduct real in-person meetings than virtual ones.

Better Learning and Understanding

When meetings, presentations, and sample demonstrations are conducted in person rather than online, it will be transparent and easier to visualize, analyze, and understand the matter.

To Check the Field and Working Conditions


Business trips are essential if an organization is multinational or even spread across a country. The manufacturing of the product might be conducted in a distant place. Therefore, to check the working conditions of faraway offices and factories and to supervise its functioning, employees are asked to travel to these branches of the company.

Events and Meetings

Business trips are necessary to attend meetings, lectures, exhibitions, or presentations that are related to the company or the products. These programs are important for the benefit of the business. These trips will provide wide exposure and perspectives to conduct the business.

Trips as Incentives

These kinds of business trips are to motivate employees. These trips help to create team-building sessions and to provide



Despite the current setback, research and studies show that business travel is set to continue its growth in the upcoming years.

leisure time along with fulfilling business purposes. This will boost the employer-employee relationship and a strong bond within the team members. Though these activities are down post the pandemic, the concept is expected to make a big comeback once the air clears.

Growth of Business Travel Over the Years

The trend of business travel has always shown an increasing trend. As the technologies and opportunities have expanded the trades and exchanges within companies and within the countries have also increased. The long-term trend for travel in the business sector continues to grow over these years.

Business travel shows steady growth in the long-term trend. Certain ups and downs are visible in certain years but that doesn't make up to the overall growth of business travel trends. Factors like globalization and easy transportation have greatly impacted on the business travel world. Research and studies prove that business trips will grow further in the upcoming years. This trend in growth can be boon for some and forfeit for others.

The growth in business travel is a real boon for hotels and airline companies. Most of the budget for business travel is spent on travel and accommodation expenses. As the trend grows, it might be difficult for people to manage business travels. Advanced software solutions like BizTripz are the most beneficial choice for handling all procedures related to

It is necessary to construct a strong travel culture for a wider exposure and to increase business probabilities.



business travel management. They will provide efficient and right choices for conducting a smooth business trip.

In this modern era, it is necessary to construct a strong travel culture for wider exposure and to increase the business probabilities. The stable economy, globalization, and innovative technology are the key factors behind the growth of the business travel rate. These business trips aid organizations to expand the limits of their business, to attract new contracts, clients and partners, to learn new updates and happenings of the business world, and to research about the scope and well functioning of the business. People have now incorporated the idea of leisure trips to the business travels to increase the interest factor.

Business travel systems are very beneficial for overall global trades. They are also a boon for travel, tourism, and hotel management industries. It has a significant impact on job nature and business relationships. Business trips affect the business world both positively and negatively. As business trips increase over years it is necessary to act according to the latest and upcoming trends in the industry.



“
Work, Save,
Travel, Repeat.”

— Anonymous

New and Upcoming Trends in Business Trips

Though the Covid pandemic has pulled the emergency brakes for some of these up and coming trends, much of the business travel world expects them to recover despite the setback and continue to evolve along more solid lines.

Trend of Bleisure Trips

The concept of 'bleisure' trips is a recent trend in the business world and is expected to gain popularity in the coming years. Bleisure travel is nothing but travel that is a combination of business and leisure trips. This trend is adopted by major business companies and is likely to gain the interests of more institutions in the nearby future. The purpose of business travel is to conduct business meetings and activities associated with the business. The additional element of this trend is leisure time. This provides a break from the heavy business schedules of employees. Bleisure trips increase the duration of business trips to engage in some relaxing activities.

According to the studies, the trend of bleisure trips is increasing at a rapid rate. Business personals of the millennial generation are popularizing the concept of Bleisure Travel. Most of the international business trips are converted to bleisure trips by the younger business generation. They choose the destinations that are ideal for both business and leisure activities for conducting Bleisure trips. This trend is a boon to the tourism industry as it increases the relevance of local attractions and events.



Bleisure trips provide a proper balance between the work and life of employees and employers. It also aids in developing a stronger and more personal bond between the colleagues. These trips could be given as incentives and bonuses for employees who excel in their work. This new trend of Business Travel World is gaining heart globally.

As soon as leisure segments of the travel and tourism industry recovers, bleisure is expected to boom. The pandemic's toll on discretionary income as well as the lesser travel opportunities especially during the initial unlock day in many areas are expected to propel this segment to the top.

Self Oriented Trips

Personalizing business trips are a new trend in the new Business World. Employees who are assigned to travel for business purposes tend to personalize their trips and their accommodations. This system is becoming a trend in the Business Travel World. Hotels and Travel service providers promote personalized business trips to value the customers in the future.

The personal interests and data could be remembered by the hotel and travel services to provide better treatment, recommendations, and offers to attract their past customers. This is beneficial to both companies and service providers. By providing adjustments and offers these sectors will be chosen by the companies in the future.

Personalizing a trip will help companies to manage a stable economy and to conduct a smooth trip. Companies are looking



forward to spaces that will provide better services at comparatively low prices. BizTripz is a platform that will provide a complete solution for all kinds of concerns related to Business Travel World. It provides services that are the best and most profitable. BizTripz understands the customers and offers completely personalized and advanced software solutions to manage Business Trips effectively.

Better Customer Services

Let it be airline companies or hotel accommodations, better they maintain the relationship with their customers more beneficial for them. From the time of booking until the completion of the trip, customers will be connected with the service providers. With the advent of wireless technologies and internet services, it has become more convenient for the travel and tourism sector to provide all-time services to their customers. These companies tend to share the information related to their offers and promotions with their previous customers to maintain a healthy relationship with them, thus attracting them back to these companies.

Rating is a new trend in every sector. Good customer service will gain a good rating for the company. In today's world, the competition between the companies in the travel and tourism sector is increasing. Good feedback and rating from customers will aid in gaining reputation and attract more companies to them.

Technology has become mainstream now and it can help various service providers to analyze the customers better in order to provide them more customized services.



Impact of Virtual Reality (VR) and Artificial Intelligence (AI)

The concept of virtual reality and artificial intelligence has not gained much popular attention in the previous years but has a great probability of advancement in the coming years. These technologies have become mainstream recently. It can help travel and accommodation service providers to analyze the customers and thus provide more customized services.

With VR, for example, travelers would be able to preview facilities on the platforms and websites while they book. These technologies will raise the standard of Business Trips in the future. It will help to display the facilities and events of the service providers, and thus attract more companies. AI could help learn from the corporate booking habits and identify service providers who would better suit their travel patterns.

Technology has developed beyond the horizon. Every system has become smart and automated in today's world. Centralized billing and pre-planned schedules by software systems. These technologies are a real boon to Business travel and will gain much more popularity in the coming decade.

Sustainable Tours

Climate change and its worse impacts are a reality in today's world. It has much worse effects on the planet than ever before. It is our prime duty to conserve our nature before committing big business contracts. A clean and healthy environment is a factor that is demanded by travelers always. Companies are well aware of the adverse conditions and are

Though business travels might experiencing a low now, it is expected to rise back very soon.

taking steps that are beneficial for the planet. Companies are striving to conduct business trips that are sustainable. Innovative and advanced solutions for these issues are provided by companies in today's world. Therefore in upcoming years, sustainable tours will gain recognition in the Business Travel Industry.

Impact of Covid-19

The Covid-19 pandemic has altered every life on earth in numerous ways both positively and negatively. The travel industry has witnessed its worst downfall during this pandemic. Yet travel providers and planners are adopting certain measures to reverse this impact positively.

Companies that provide accommodation and travel facilities are switching their facilities to provide a more hygienic and safer atmosphere post-Covid-19. Even though the rate of business travels might initially experience some decline, but it is expected to rise back than ever, post this pandemic.

The business travel sector is expected to gain more strength after the pandemic situation of Covid-19. People have realized the necessity of personal meetings and the drawbacks of virtual conferences during this adverse time. Therefore post-pandemic, trips, and travels will not be taken as a privilege but will be practiced with more concern and importance than in the past.





The accommodation preferences of travelers are expected to change to more private spaces. Hotels and accommodation providers are adopting ways to sanitize and clean the rooms and other facilities to welcome their guests in the safest ways possible.

Travel insurance is another industry that is expecting changes and acceleration post-Covid-19. The travel industry and other industries associated with it have faced a pause button that was least expected. They hope to reboot and accelerate in the future ahead.

Progression of Business Travel World

The business travel world ahead of 2020 might face many challenges to maintain its stability and progression. Business travel is the cultural sector within the Business World that has no signs of fading off. This is because face-to-face and personal conversations are still a radical element outdoing the concept of virtual meetings even after the vast advancement of technologies.

Companies still value the personal connections and relationships that empower and boost their business to progression. The expenses spent on these trips turn out to be more profitable for organizations. This new era is searching for an active and productive generation and receives huge respect and support from the companies for their performances.



Travels that boost the employees are always supported by the companies. Therefore they respect and maintain a fixed travel budget every year. Business Travel World is expected to show an increasing trend of progression in the upcoming future.

Business is a field that updates within a fraction of time. Therefore, to keep up with the pace it is necessary to update and follow the trends of the field. Companies would do better with specialized solutions to handle their business travel program more effectively.

To manage and organize business trips effectively, a platform like BizTripz with advanced software solutions will be a great choice. BizTripz offers better and personalized services for the smooth management of corporate travels.

Role of BizTripz in the Business Travel World

BizTripz provides an advanced solution that supports companies to manage their expenses of business travels. BizTripz provides solutions strategically with automation in procedures, policies, and strategies. It connects companies to contracted travel organizations and thus provides a hassle-free and smooth travel experience for business employees all over the world.

BizTripz provides software solutions that manage business travel efficiently and with flexibility. The competent procurement system manages all aspects of business travel



BizTripz – a cloud based platform offering an exceptional system for coordinating with travel agents to seamlessly procure and manage your business trips smoothly.

- ✓ Streamlined & Easy
- ✓ Cost Effective
- ✓ All Things Travel

from expenses to report generation. Approaching BizTripz will provide a wholesome service to manage any travel-related concerns and queries.

The platform of BizTripz is cloud-based offering an exceptional support system for cooperating with travel agents to conduct Business Travels smoothly.

The software solution service of BizTripz will help the companies to pick out the best from the available packages of travel agencies and to manage the entire travel process. As a whole, BizTripz helps to plan and manage business trips with ease.

Efficient and streamlined

BizTripz guarantees transparent services to clients. It helps to manage the trips from the beginning and helps to reduce unnecessary travel expenses.

Constant Updates

BizTripz updates the status of developments of each. These notifications help clients to be aware of the progression of travel and take quick decisions.

Assists with Duty of Care

BizTripz can help the travel team to easily track who's travelling and ensure their safety, all the while respecting the travellers privacy.



News and Updates

Travel management team as well as the travellers can get the latest industry news as well as travel alerts in the mobile and web apps as and when it happens.

Quick and hassle-free

Automated services are provided by BizTripz to initiate quick and hassle-free services. There is no room for ambiguity in the services provided by BizTripz.

Cost-efficient

The services provided by BizTripz are cost-worthy for any company regardless of their size and sector. BizTripz automated services help to manage business trips without any additional and unnecessary expenses. Thus helps to keep well with the competitors.

Report generation

BizTripz ensures punctual report generation. BizTripz provides an overall report on expenses, trends, behavior, etc. Reports are customizable. These reports are easy while analyzing the travel history and to retrieve bills and documents in the future.

Built from ground up with the corporates in mind, BizTripz helps organizations to get the best returns for their investment in business travel.



Improvements and Monitoring

With BizTripz, employers can check on the unaccounted expenses, bookings, and intentions of business travel. It is easy to monitor the planning and to make necessary changes with BizTripz.

Document Management

The documents related to the travel of employees are managed efficiently at BizTripz. BizTripz is a platform where one can share their visa info, loyalty cards, travel documents, and others safely.

Built from ground up with the corporates in mind, the host of benefits that BizTripz brings to table are sure to help organizations of every kind to fine tune their travel procurement and managements system, helping them to get best returns on their investment in business travel.



Conclusion

The business travel world is looking forward to more personalized business travels with sustainability and technology as two major factors of development. It is necessary to find a practically applicable and efficient solution to manage the business travels efficiently. Business trips are no more a tiring sector to manage. As quickly as the new trends, new solutions are also appearing in the travel technology market.

BizTripz, for example, can provide great solutions to get your business travel and related expenses under control with features such as compliance tools for trip requests, better reporting and monitoring capabilities, options for comparing costs, managing booking details, facilities, and much more. This is a single platform that provides professional and comprehensive solutions for managing your entire business travel program with ease.

As they say, change is the only constant. An organization's success with their travel program depends on being flexible and quickly adapting to newer trends in ways that best serve their business goals.

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